

Capital Project Funds

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
SEPTEMBER 30, 1998

	<u>GENERAL CAPITAL PROJECTS</u>	<u>GENERAL OBLIGATION CONSTRUCTION 1997</u>	<u>GAS TAX</u>
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 14,992,749	179,331	1,435,190
Investments	0	32,326,303	0
Receivables			
Accounts	3,819	0	0
Assessments	1,264,554	0	0
Accrued Interest	0	310,183	0
Due from Other Governments	94,116	0	82,152
Inventories	<u>6,750</u>	<u>0</u>	<u>0</u>
Total Assets	\$ <u><u>16,361,988</u></u>	<u><u>32,815,817</u></u>	<u><u>1,517,342</u></u>
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES			
Vouchers Payable	\$ 169,293	400,192	202,494
Contracts Payable	111,484	174,668	6,750
Due to Other Funds	0	0	0
Deposits	175,045	0	0
Deferred Revenue	1,173,968	0	0
Total Liabilities	<u>1,629,790</u>	<u>574,860</u>	<u>209,244</u>
FUND BALANCES			
Reserved for Encumbrances	839,432	2,345,666	1,034,693
Reserved for Inventories	6,750	0	0
Unreserved			
Designated for Subsequent Years' Expenditures	8,418,712	29,171,142	81,040
Undesignated	5,467,304	724,149	192,365
Total Fund Balances	<u>14,732,198</u>	<u>32,240,957</u>	<u>1,308,098</u>
Total Liabilities and Fund Balances	\$ <u><u>16,361,988</u></u>	<u><u>32,815,817</u></u>	<u><u>1,517,342</u></u>

EXCISE TAX CONSTRUCTION 1993	SUNSHINE STATE CONSTRUCTION 1996	SUNSHINE STATE CONSTRUCTION 1997	TOTAL
0	30,400	63,980	16,701,650
1,118,114	8,603,040	0	42,047,457
0	0	0	3,819
0	0	0	1,264,554
0	0	0	310,183
0	0	0	176,268
0	0	0	6,750
<u>1,118,114</u>	<u>8,633,440</u>	<u>63,980</u>	<u>60,510,681</u>
17,897	646,941	0	1,436,817
51,015	289,648	0	633,565
0	187,992	0	187,992
0	0	0	175,045
0	0	0	1,173,968
<u>68,912</u>	<u>1,124,581</u>	<u>0</u>	<u>3,607,387</u>
476,225	3,874,524	7,469	8,578,009
0	0	0	6,750
264,562	3,634,335	584	41,570,375
308,415	0	55,927	6,748,160
<u>1,049,202</u>	<u>7,508,859</u>	<u>63,980</u>	<u>56,903,294</u>
<u>1,118,114</u>	<u>8,633,440</u>	<u>63,980</u>	<u>60,510,681</u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1998

	<u>GENERAL CAPITAL PROJECTS</u>	<u>GENERAL OBLIGATION CONSTRUCTION 1987</u>	<u>GENERAL OBLIGATION CONSTRUCTION 1997</u>	<u>GAS TAX</u>
<u>REVENUES</u>				
Intergovernmental				
State Grants				
Department of Community Affairs	\$ 94,116	0	0	0
Department of Education	0	26,839	0	0
Other Grants				
County Shared Gas Tax	0	0	0	1,010,653
Total	<u>94,116</u>	<u>26,839</u>	<u>0</u>	<u>1,010,653</u>
Other				
Assessments	480,362	0	0	0
Interest				
Assessments	50,842	0	0	0
Pooled Investments	619,588	161,840	4,639	66,344
Non-Pooled Investments	0	85,000	2,072,500	0
Interfund Loans	449	0	0	0
Contributions	179,088	10,300	16,700	0
Total	<u>1,330,329</u>	<u>257,140</u>	<u>2,093,839</u>	<u>66,344</u>
Total Revenues	<u>1,424,445</u>	<u>283,979</u>	<u>2,093,839</u>	<u>1,076,997</u>
<u>EXPENDITURES</u>				
Capital Outlay				
General Government	312,514	379	0	0
Culture/Recreation				
Parks and Recreation	456,472	582,298	4,695,801	0
Special Recreational Facilities	326,128	0	158,399	0
Transportation				
Streets and Highways	295,659	11,582	0	793,494
Water Transportation System	52,017	0	0	0
Economic Environment	119,705	57,453	2,800	0
Public Safety				
Fire Control	0	0	0	0
Law Enforcement	0	0	0	0
Physical Environment	1,588	0	0	0
Total	<u>1,564,083</u>	<u>651,712</u>	<u>4,857,000</u>	<u>793,494</u>
Debt Service				
Principal	456,426	0	0	0
Interest	9,603	0	0	0
Total	<u>466,029</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>2,030,112</u>	<u>651,712</u>	<u>4,857,000</u>	<u>793,494</u>
<u>EXCESS REVENUES OVER (UNDER)</u>				
<u>EXPENDITURES</u>	<u>(605,667)</u>	<u>(367,733)</u>	<u>(2,763,161)</u>	<u>283,503</u>

EXCISE TAX CONSTRUCTION 1992	EXCISE TAX CONSTRUCTION 1993	SUNSHINE STATE CONSTRUCTION 1996	SUNSHINE STATE CONSTRUCTION 1997	TOTAL
0	0	0	0	94,116
0	0	0	0	26,839
0	0	0	0	1,010,653
0	0	0	0	1,131,608
0	0	0	0	480,362
0	0	0	0	50,842
0	0	0	15,989	868,400
20,102	85,826	150,590	0	2,414,018
0	0	0	0	449
0	0	0	0	206,088
20,102	85,826	150,590	15,989	4,020,159
20,102	85,826	150,590	15,989	5,151,767
0	20,856	337,119	1,323,867	1,994,735
0	365,638	452,535	0	6,552,744
0	0	3,261,071	0	3,745,598
0	248,572	653,224	0	2,002,531
0	51,800	22,276	0	126,093
0	22,486	69,519	0	271,963
0	0	371,698	0	371,698
0	0	608,966	0	608,966
0	1,314	15,452	0	18,354
0	710,666	5,791,860	1,323,867	15,692,682
0	0	0	0	456,426
0	0	0	0	9,603
0	0	0	0	466,029
0	710,666	5,791,860	1,323,867	16,158,711
20,102	(624,840)	(5,641,270)	(1,307,878)	(11,006,944)

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CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1998

	<u>GENERAL CAPITAL PROJECTS</u>	<u>GENERAL OBLIGATION CONSTRUCTION 1987</u>	<u>GENERAL OBLIGATION CONSTRUCTION 1997</u>	<u>GAS TAX</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Proceeds from Debt Issuance	\$ 0	0	0	0
Operating Transfers In				
General Fund	3,801,624	0	0	0
Intergovernmental Revenue Fund	0	0	127,500	0
General Capital Projects Fund	0	0	45,026	0
General Obligation Construction Fund 1987	58,944	0	1,253,057	0
Sunshine State Construction Fund 1996	0	0	32,492	0
Water and Sewer Fund	1,291,450	0	0	0
Parking System Fund	66,534	0	8,000	0
Airport Fund	24,480	0	0	0
Stormwater Fund	1,350	0	0	0
Total	<u>5,244,382</u>	<u>0</u>	<u>1,466,075</u>	<u>0</u>
Operating Transfers Out				
General Fund	0	0	0	0
Intergovernmental Revenue Fund	(10,500)	0	0	0
Sunshine State Loans Fund	(589,183)	0	0	0
General Capital Projects Fund	0	(58,944)	0	0
General Obligation Construction Fund 1997	(45,026)	(1,253,057)	0	0
Total	<u>(644,709)</u>	<u>(1,312,001)</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>4,599,673</u>	<u>(1,312,001)</u>	<u>1,466,075</u>	<u>0</u>
<u>EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</u>				
	3,994,006	(1,679,734)	(1,297,086)	283,503
<u>FUND BALANCES - BEGINNING OF PERIOD</u>	7,987,851	4,430,075	33,538,043	1,124,595
Equity Transfers from (to) Other Funds				
Excise Tax Bonds Fund	0	0	0	0
General Capital Projects Fund	0	(2,750,341)	0	0
General Obligation Construction Fund 1987	2,750,341	0	0	0
Water and Sewer Fund	0	0	0	(100,000)
<u>FUND BALANCES - END OF PERIOD</u>	\$ <u>14,732,198</u>	<u>0</u>	<u>32,240,957</u>	<u>1,308,098</u>

EXCISE TAX CONSTRUCTION 1992	EXCISE TAX CONSTRUCTION 1993	SUNSHINE STATE CONSTRUCTION 1996	SUNSHINE STATE CONSTRUCTION 1997	TOTAL
<u>0</u>	<u>0</u>	<u>9,500,000</u>	<u>0</u>	<u>9,500,000</u>
0	0	0	0	3,801,624
0	0	0	75,510	203,010
0	0	0	0	45,026
0	0	0	0	1,312,001
0	0	0	0	32,492
0	0	0	0	1,291,450
0	0	0	0	74,534
0	0	0	0	24,480
0	0	0	0	1,350
<u>0</u>	<u>0</u>	<u>0</u>	<u>75,510</u>	<u>6,785,967</u>
0	0	(191,142)	0	(191,142)
0	0	0	0	(10,500)
0	0	(203,014)	0	(792,197)
0	0	0	0	(58,944)
0	0	(32,492)	0	(1,330,575)
<u>0</u>	<u>0</u>	<u>(426,648)</u>	<u>0</u>	<u>(2,383,358)</u>
<u>0</u>	<u>0</u>	<u>9,073,352</u>	<u>75,510</u>	<u>13,902,609</u>
20,102	(624,840)	3,432,082	(1,232,368)	2,895,665
383,517	1,674,042	4,076,777	1,296,348	54,511,248
(403,619)	0	0	0	(403,619)
0	0	0	0	(2,750,341)
0	0	0	0	2,750,341
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(100,000)</u>
<u>0</u>	<u>1,049,202</u>	<u>7,508,859</u>	<u>63,980</u>	<u>56,903,294</u>

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CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
GENERAL OBLIGATION CONSTRUCTION FUND 1987
FROM INCEPTION TO SEPTEMBER 30, 1998**

	<u>INCEPTION TO DATE</u>
<u>SOURCES</u>	
Proceeds from Bond Issue (Net of \$446,859 Discount)	\$ 44,253,141
National Endowment of the Arts	40,000
United States Department of Natural Resources	120,000
State of Florida	
Department of Transportation	7,128,413
Department of Natural Resources	826,454
Department of Education	23,033,573
Department of Commerce	1,706,179
Department of Community Affairs	97,443
Florida Inland Navigation District	246,805
Other Local Units	
Downtown Development Authority	423,065
Broward County	201,458
Performing Arts Center Authority	7,998,831
Earnings on Investments	15,880,353
Sale of Fixed Assets	164,279
Contributions	193,891
Miscellaneous	11,423
Transfers from Other Funds	
General Fund	70,000
Intergovernmental Revenue Fund	232,351
General Capital Projects Fund	1,874,111
Gas Tax Fund	25,090
Excise Tax Construction Fund 1993	112,220
Sunshine State Construction Fund 1996	138,174
Water and Sewer Fund	1,044,722
Total Sources	<u>105,821,976</u>
 <u>USES</u>	
Arbitrage Rebate	774,300
Cost of Municipal Improvements	
Parks and Recreation	9,530,354
Riverwalk	10,203,463
Neighborhood Revitalization	8,029,955
Discovery Center	20,541,001
Beach Revitalization	28,434,914
Swimming Hall of Fame Museum	3,110,592
Performing Arts Center	15,756,000
Master Plan	4,856,561
Transfers to Other Funds	
Intergovernmental Revenue Fund	510,800
General Capital Projects Fund	2,820,979
General Obligation Construction Fund 1997	1,253,057
Total Uses	<u>105,821,976</u>
 <u>FUND BALANCE - SEPTEMBER 30, 1998</u>	 <u>\$ 0</u>

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
GENERAL OBLIGATION CONSTRUCTION FUND 1997
FROM INCEPTION TO SEPTEMBER 30, 1998**

INCEPTION
TO DATE

SOURCES

Proceeds from Bond Issue (Net of \$349,330 Discount)	\$ 34,650,670
Earnings on Investments	2,881,338
Contributions	16,700
Transfers from Other Funds	
Intergovernmental Revenue Fund	127,500
General Capital Projects Fund	45,026
General Obligation Construction Fund 1987	1,253,057
Sunshine State Construction Fund 1996	32,492
Parking System Fund	8,000
Total Sources	<u>39,014,783</u>

USES

Bond Issue Expenses	102,335
Cost of Municipal Improvements	
Facility Access Improvements	17,493
Bass Park	13,487
Carter Park	383,233
Croissant Park	37,543
D.C. Alexander Park	31,380
Galt Area Recreation Center	595,528
George English Park	38,599
Greenway Park	1,409
International Swimming Hall of Fame Pool	71,720
Holiday Park	2,563,369
Lauderdale Manors Park	36,081
Mills Pond Park	15,634
Palm Aire Village Park	55,693
Parks in Annexed Areas	27,896
Riverland Park	1,664,128
Riverwalk	24,540
Snyder Park	12,275
Streetscape Improvements	43,079
Tree Planting Program	31,832
Warfield Park	15,744
Other Park Improvements	990,828
Total Uses	<u>6,773,826</u>

FUND BALANCE - SEPTEMBER 30, 1998

\$ 32,240,957

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
EXCISE TAX CONSTRUCTION FUND 1992
FROM INCEPTION TO SEPTEMBER 30, 1998**

INCEPTION
TO DATE

SOURCES

Proceeds from Bond Issue (Net of \$162,911 Discount)	\$ 9,037,089
Earnings on Investments	789,772
Sale of Property	694,570
Transfers from Other Funds	
Sanitation Fund	111,539
Water and Sewer Fund	709,734
Parking System Fund	97,112
Airport Fund	27,417
Central Services Fund	499,859
Total Sources	<u>11,967,092</u>

USES

Bond Issue Expenses	68,203
800 MHz Radio Communications System	11,021,326
Transfers to Other Funds	
General Fund	33,093
Excise Tax Bonds Fund	626,779
Law Enforcement Confiscated Property Fund	165,510
Central Services Fund	52,181
Total Uses	<u>11,967,092</u>

FUND BALANCE - SEPTEMBER 30, 1998

\$ 0

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
EXCISE TAX CONSTRUCTION FUND 1993
FROM INCEPTION TO SEPTEMBER 30, 1998**

INCEPTION
TO DATE

SOURCES

Proceeds from Bond Issue (Net of \$132,726 Discount)	\$ 13,252,274
Earnings on Investments	<u>983,292</u>
Total Sources	<u>14,235,566</u>

USES

Bond Issue Expenses	161,520
Cost of Municipal Improvements	
City Hall/Annex Sprinkler System and Remodeling	2,761,692
General Fund Building Improvements	375,177
Roof Replacements at Various City Facilities	632,821
Parks and Recreation Infrastructure Improvements	430,015
Holiday Park Land Acquisition/Improvements	385,995
Mills Pond Park Improvements	130,151
Neighborhood Improvements	298,307
Seawall Reconstruction	28,473
A1A Expansion and Realignment	20,265
Street Improvements	440,730
Wingate Landfill Site Closure	87,343
Computer Equipment	181,961
Snyder Park Improvements	48,769
Southeast 15 Street Ramp Replacement	61,700
Undergrounding Las Olas Electric	887,777
Miscellaneous	2,837
Transfers to Other Funds	
General Fund	3,917,881
Intergovernmental Revenue Fund	112,220
Sunshine State Construction Fund 1996	<u>2,220,730</u>
Total Uses	<u>13,186,364</u>

<u>FUND BALANCE - SEPTEMBER 30, 1998</u>	<u>\$ 1,049,202</u>
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CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
SUNSHINE STATE CONSTRUCTION FUND 1996
FROM INCEPTION TO SEPTEMBER 30, 1998**

INCEPTION
TO DATE

SOURCES

Proceeds from Debt Issuance	\$ 15,500,000
Earnings on Investments	442,414
Transfer from Excise Tax Construction Fund 1993	<u>2,220,730</u>
Total Sources	<u>18,163,144</u>

USES

Borrowing Costs	53,622
Cost of Municipal Improvements	
City Hall/Annex Sprinkler System and Remodeling	1,186,539
City Hall Generators	33
General Fund Building Improvements	65,968
Parks and Recreation Infrastructure Improvements	649,553
Holiday Park Land Acquisition/Improvements	206,804
Mills Pond Park Improvements	332,614
Neighborhood Improvements	430,300
Seawall Reconstruction	1,051,642
Street Improvements	446,955
Wingate Landfill Site Closure	168,596
Fire Department Infrastructure	569,605
Police Department Infrastructure	300,898
Birch Las Olas Dockage	3,326,290
Geographical Information System	376,704
Water Transportation Improvements	91,082
Las Olas Boulevard Underground Electrical	177,788
Northwest Seventh to Ninth Avenue Connector	161,837
Police Technology Plan	335,197
Miscellaneous	29,567
Transfers to Other Funds	
General Fund	191,142
General Obligation Construction Fund 1987	138,174
General Obligation Construction Fund 1997	32,492
Sunshine State Loans Fund	<u>330,883</u>
Total Uses	<u>10,654,285</u>

<u>FUND BALANCE - SEPTEMBER 30, 1998</u>	\$ <u><u>7,508,859</u></u>
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CITY OF FORT LAUDERDALE, FLORIDA
SCHEDULE OF SOURCES AND USES
SUNSHINE STATE CONSTRUCTION FUND 1997
FROM INCEPTION TO SEPTEMBER 30, 1998

	<u>INCEPTION TO DATE</u>
<u>SOURCES</u>	
Proceeds from Debt Issuance	\$ 1,850,000
Earnings on Investments	55,927
Transfer from Intergovernmental Revenue Fund	<u>1,075,510</u>
Total Sources	<u>2,981,437</u>
 <u>USES</u>	
New Post Office Facility	2,877,374
Transfer to Community Redevelopment Agency Fund	<u>40,083</u>
Total Uses	<u>2,917,457</u>
 <u>FUND BALANCE - SEPTEMBER 30, 1998</u>	 \$ <u><u>63,980</u></u>